

N. Endowment Funds Held By The Foundation

The following endowment funds are held by the Medicine Hat Community Foundation and are available for further contributions:

Fund Name

Fund Purpose

Community Fund

This is by far the largest fund held by the Community Foundation. Its purpose is to address emerging issues, priorities and greatest needs in the community. The Grants Committee (made up of Board Members and volunteers) receives applications twice each year and after a thorough review, which may involve site visits and applicant presentations, the committee recommends grants for full Board approval.

Field of Interest Funds:

Youth Endowment Fund

This Youth Fund was established to encourage philanthropy for the youth of our region. The objects of this fund are similar to the Community Fund except all the applications are children and youth related. Applications are reviewed by a committee of High School and College youths. They work in a very similar fashion to the Grants Committee and make their recommendations to the Board. This fund has now been in existence since 1999 and with over \$110,000 in the fund is beginning to have an impact.

John Ignatius Rural Youth and Recreation Fund

This fund was established in memory of our founder Mr John Ignatius. He lived his entire life in the rural community and during was a strong supporter of youth activities. This fund will continue to support youth and recreation activities for our rural communities.

Designated Funds:

Communities In Bloom

This fund was established by several local citizens who wished to support the volunteers involved in the annual



Communities In Bloom competition.

Agency Funds

BBBS

The Board of Big Brothers/Big Sisters Association of Medicine Hat and District opened this fund with an initial contribution of \$1,000. The fund will support their ongoing operations for as long as they continue their good work. Every donation to this fund relieves the direct pressure on them to try and raise annual operating dollars.

Friends of Medalta

The Friends Of Medalta Society established this fund at a time when they were about to embark on a period of rapid expansion. The fund will support their general operating expenses and in time as the fund grows should help with the long-term sustainability of their society.

The Rotary Club of Medicine Hat

This fund was opened by The Rotary Club of Medicine Hat to support the music festival. Through the generous support of many club members and local citizens the music festival has been growing in size and popularity. The purpose of this fund is to provide long term sustainable financial support for the music festival.

Medicine Hat Family Service

The Friends of the Family Foundation has for some been part of the Medicine Hat Family Service. This Foundation was established to support the annual summer camps run by Medicine Hat Family Service. These camps allow local kids, who would not otherwise have the means, to attend camps during the school summer break.

