

F. Using A Community Foundation: Some Special Advantages

◆ Simplicity

A gift to the Community Foundation simplifies charitable giving. Several charitable organizations or causes can be provided for with a single gift.

For example, a life insurance policy could establish a permanent capital fund in the name of the donor(s) and the annual earnings divided in thirds between a school or college, Big Brothers/Big Sisters, and disadvantaged children.

◆ Flexibility

Almost any charitable intent can be realized, by choosing from among the endowment fund types offered by the Foundation. Furthermore, the range of charitable possibilities is very broad, encompassing: arts, culture, heritage, community festivals, social services, healthcare, education, nature, recreation and sports.

◆ Permanence and Continuity

The donor is assured that the fund will remain intact in perpetuity. The Foundation has a Preservation of Capital Policy, which ensures that the original gift is protected. Only the annual earnings can be spent.

◆ Recognition

All donors receive recognition in our Annual Report and other publications. In addition, all grants from a fund established by the donor are identified to the recipients by the name given to the fund. Of course, if a donor requests anonymity the Foundation will give assurance that such wishes are respected.

◆ Investment Expertise

The Foundation sets a conservative investment guideline and contracts with a professional investment management service, requiring and expecting an excellent return on investment at the lowest cost.

◆ Tax Benefits

The Foundation qualifies as a registered charity under the Income Tax Act. Thus, gifts made at any time will result in important income tax advantages.

◆ Cost Effective

With an overall administrative fee of only 0.75%, the Foundation provides an attractive alternative to those considering the establishment of a private foundation.

◆ Community Effectiveness

The Foundation, through its active role in the community, and through its rigorous grant process, has proven to make significant differences in the community with the grants it has made.

