

## D. Other Fund Types

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It is not only individuals who can take advantage of the resources of the Community Foundation. For example:

- ◆ **A charity that wishes to establish its own endowment fund** but does not have the resources to fully administer and invest it, may wish to establish an **Agency Endowment Fund** with the Foundation. Agency Endowment Funds provide an attractive alternative to charities as a long-term plan to ensure their continued financial stability. Agency Endowment Funds are always open funds which means that donations can be added at any time by any number of different donors. The aggregation of funds within the Foundation increases the prospect of an enhanced investment return.
- ◆ **A corporation that wishes to rationalize its giving program**, or reduce the administrative cost of dealing directly with requests for funding, may wish to set up a Donor Advised Fund and use the resources of the Foundation to evaluate requests.

**A family that is considering setting up a Family Foundation** may find it quicker, cheaper and less troublesome on an ongoing basis to set up a Named Fund with the Foundation, without sacrificing any of the real benefits of having a Family Foundation. (See Section M: *The Community Foundation As An Alternative To A Private Foundation*)

The Foundation will accept the establishment of funds other than endowment funds as follows:

- ◆ **Flow Through Funds** are non-permanent funds, established when a donor wishes to keep their gifting simple but wanting some, or all of their gift to go directly to a designated charitable organization(s).
- ◆ **Managed Funds** are available for other organizations who have assets that they wish to have managed and invested by the Foundation. These funds are not shown on the Foundation balance sheet. Ownership and title to these assets has not been given to the Foundation. The establishment of a managed fund is agreed with the Board of the Foundation on a case by case basis.

